



Penn River Appoints Bob Finger as Chief Information Officer to Drive Innovation in Policy Administration

Newtown Square, PA – December 17, 2024. Penn River, a leading provider of insurance software solutions, announced today that Bob Finger has joined the company as Chief Information Officer (CIO). With over 30 years of experience in developing cutting-edge insurance software solutions, Bob will play a key role in advancing Penn River's Policy Administration system. His focus will be on creating a rapid, repeatable implementation process that enhances Penn River's ability to deploy new products and coverages quickly and efficiently.

"Bob's extensive background in designing and leading software architecture for some of the industry's most impactful policy administration systems positions him to make a significant contribution to Penn River," said David Shaw, CEO of Penn River. "His expertise in developing flexible, high-performance systems that empower carriers to innovate aligns perfectly with our commitment to providing agile, scalable solutions that meet the needs of today's fast-evolving insurance market."

Before joining Penn River, Bob served as the Director of Architecture for Oracle's Financial Services Global Business Unit, where he was responsible for shaping the future of policy administration, underwriting and new business solutions. Over the course of his career, Bob has helped design and implement insurance software that enables carriers to quickly launch new business lines, products and states on a unified platform.



Bob Finger named
as Penn River CIO

At Penn River, Bob will focus on driving the company's vision of developing a next-generation policy administration system that accelerates time to market and reduces implementation costs for carriers. His leadership will help ensure that Penn River remains at the forefront of innovation in the insurance technology space.

"I am excited to join Penn River at such a pivotal time," said Bob Finger. "The opportunity to help streamline the implementation process and empower carriers to quickly adapt to changing market



conditions is an exciting challenge. I look forward to working with the team to continue developing solutions that drive efficiency and growth for our clients."

About Penn River

Penn River is a native cloud Life and Annuity software company offering ProductHub and Policy Administration Systems (PAS) for the US Life and Annuities Insurance Company Marketplace. Their leadership team and key employees had previously contributed to the development of other platforms in the Life PAS space. ProductHub is an industry-first solution that provides as much as a 30% reduction in time to market, and as much as a 25% reduction in carrier product development costs by streamlining redundancies and connecting information across disparate sources; including eApp, product rules, testing and reinsurance. For more information, please contact Penn River at <mailto:info@pennriver.com>.

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